Movement School Atlanta
Governing Board
Meeting Minutes for October 23, 2026
1950 Sullivan Road, Atlanta, GA, 30337

Meeting Logistics			
Start Time	**End Time**	**Next Meeting**	**Preparer**
10:38 AM	11:06 AM	December 3, 2026	Morgan Felts
Attendees			
Board Members	**Staff**	**Other**	
Jason Crain Jason Terrell Dupre Peoples	Lisa Mayhew (Remote) SueAnn DeLos Santos	Morgan Felts, 21Cobalt Gregg Stevens, 21Cobalt Kourtney Joseph, 21Cobalt Rob Fortson, Attorney	

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CALL TO ORDER

The meeting was called to order at approximately 10:38 AM by J. Crain.

1. **Administrative Functions**
    a. **Approval of Agenda**:
        i. The Board reviewed the meeting agenda. Board Member D. Peoples made a motion to approve the agenda as presented that was seconded by Board Member J. Terrell. The motion passed unanimously.
    b. **Approval of Meeting Minutes for September 24, 2026:**
        i. The Board reviewed the meeting minutes. Board Member Peoples made a motion to approve the minutes as presented that was seconded by Board Member Terrell. The motion passed unanimously.
2. **Public Comment**:
        i. No public comments were presented.
3. **Superintendent Report**
    a. J. Green reported that A. McDaniel was out of the office. Because Movement is currently in the middle of an academic cycle, a comprehensive update regarding the school's current standing will be presented to the Board and the public upon A. McDaniel's return. J. Green further noted that the State has not yet released the ELA Milestone results due

to standard revisions that lengthened the evaluation period. Additionally, while the Math Growth scores were released, Movement did not receive a score as the school is operating in its first year.

b. J. Crain requested clarification regarding the job description for the Special Education leadership position, to which J. Green agreed to provide via email. J. Green also confirmed a meeting scheduled for the following week with Time-to-Give, a STEM Robotics non-profit organization.

4. Principal Report

a. No principal report was presented.

5. Finance Report(s) – Gregg Stevens, 21Cobalt

a. October Financial Statements and Recommendations

b. G. Stevens reviewed financial activity through September 30th, 2026. Year-to-date revenue exceeds year-to-date expenses, producing an operating surplus through the first quarter of the fiscal year; overall income remains positive after accounting for lease transactions. G. Stevens revisited the deposit he mentioned last month, which the Movement Foundation funded through a one-time grant to the school. The school applied those funds to its accumulated rent obligations before September 30th, 2026, clearing long- and short-term liabilities from the balance sheet ahead of the school's FY2026 audit. With the rent obligation resolved, the balance sheet is in a cleaner position for the year-end.

In response to a Board question about the school's financial health apart from the grant, G. Stevens explained that the grant was essentially a wash on the September income statement — the funds came in and went back out as rent — and that September was a strong income month even setting the grant aside, with revenue exceeding expenses. The Board discussed tracking the school's progress toward the enrollment level at which recurring revenue covers all expenses, including rent. G. Stevens noted that the spring enrollment true-up will bring additional revenue and that the school should have no trouble paying its expenses as incurred. J. Green noted that the school continues to carry a larger teaching staff than traditional schools and has leveraged federal Title I and Title II funds to help offset that cost. G. Stevens clarified that state revenue alone does not cover all expenses, so the school will continue to need federal or local revenue, and reminded the Board that the Charter Schools Program grant, which covers a modest share of the budget, expires in the coming year. J. Green confirmed that grant solicitation and writing, handled by a consultant last year, will now be managed in-house by Movement's Compliance and HR teams.

Movement remains in a strong cash position. Days cash on hand stands at 42 days based on actual operations and 28 days based on the budget, compared to the SCSC standard of 60, and G. Stevens expects the measure to improve as grant drawdowns arrive later in the year. The cash balance dipped slightly in September but remains high, and the school's debt measures remain favorable.

G. Stevens compared the budget to actual spending through September 30th. Movement is currently spending less than budgeted in nearly all categories; the exceptions are recurring institutional services such as transportation and nutrition. G. Stevens credited

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the team with streamlining its business affairs and noted that performance has improved over last year. He added that next time he will prepare comparisons to the prior year, adjusted for student enrollment.

Movement is still working on the audit due November 1st, 2026, with one item left to resolve: tracing cash receivables. The State's transition to a new accounting system required the school to update its banking information, which left some deposits in transit to be located. Once those are traced, the audit can be closed, and work continues on compliance and the National School Lunch Program.

c. Board Member D. Peoples made a motion to adopt the September 2026 financial statements as presented that was seconded by Board Member J. Terrell. The motion passed unanimously.

6. Consultant's Report(s)

a. **Governing Board Logistics:**

i. M. Felts is working with KTT to identify new Board members. Once members are identified and confirmed, M. Felts will assist with onboarding.

ii. Additionally, M. Felts reminded the Board of two state training date opportunities: February 9-10, 2027, in Atlanta and April 13-14, 2027, in Macon.

iii. J. Terrell asked the Board if they would consider encouraging family members to serve on the Board. J. Crain and D. Peoples expressed no concerns and believed it would be a great option. M. Felts requested J. Crain inform Movement leadership of the Board's desire to explore this further.

iv. The Board is still struggling to access Movement email across all device types.

b. **Monitoring:**

i. M. Felts shared that operational and financial monitoring was completed through October 19th. Another round of monitoring will close at the end of October, and M. Felts mentioned that the Board will be voting on the Records Retention Policy as it is currently being monitored for.

ii. The SCSC has not reviewed the latest upload, but there have been no monitoring-based findings thus far. Movement has received a few adverse practices which were discussed with the Compliance team.

c. **SFA**

i. M. Felts shared that Movement is substantially through the award process and is very close to having official School Food Authority approval. Once approval is granted, the next step is implementation. 21Cobalt is working with Movement staff to identify next steps regarding implementation. The day-to-day will be managed at the school and the record keeping at the ESP level. This work can be contracted, but a person will always need to remain in this role. Once the implementation piece is complete, Movement can apply for reimbursements via the national school lunch program.

7. Action Items:

a. **Records Retention Policy -** J. Crain inquired whether the policy for Movement South Fulton is aligned with the ESP's Records Retention and Management Policy. M. Felts stated that she did not anticipate conflicts with other schools, noting that the policy is also being adopted at a Movement school in North Carolina. R. Fortson agreed to review the

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policy, and M. Felts confirmed that amendments could be made as needed.

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b. Board Member D. Peoples made a motion to approve the Records Retention Policy pending approval from counsel that was seconded by Board Member J. Terrell. The motion passed unanimously.

8. **Executive Session (if necessary).**
   a. No executive session was needed.

9. **Next Regular Meeting Date: December 3, 2026**

10. **Adjourn**
    a. Board Member J. Crain called for a motion to adjourn the meeting at approximately 11:06 AM. Board Member D. Peoples made a motion to adjourn the meeting that was seconded by Board Member J. Terrell. The motion was passed unanimously.

NOTICE: The board chairman reserves the right to change the order of the agenda.

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